



HCP-010-004505

Seat No. _____

B. H. T. M. (Sem. V) Examination

October – 2017

5.5 : Hotel Accounts

(New Course)

Faculty Code : 010

Subject Code : 004505

Time : 3 Hours]

[Total Marks : 70

- Instructions :** (1) Attempt any five questions.
(2) Students are permitted to use simple calculators.

- 1 Do as directed : **4+6+4=14**
- (a) Define the following terms : **2×2=4**
- (i) Ledger
- (ii) Trial Balance.
- (b) Classify "Accounts" and "Aspect of a Financial Transaction". Describe the elements of a financial transaction. Mention the thumb rules of Aspects of a Financial Transaction on various accounts. Classify the various types of entries. **6**
- (c) Fill in the following blanks : **$8 \times \frac{1}{2} = 4$**
- (i) Brief description of a transaction below each entry in the journal is known as _____.
- (ii) _____ means a page or a leaf.
- (iii) Every transaction affects has at least _____ aspects.
- (iv) Capital A/c is a _____ account.
- (v) Life Insurance of Corporation A/c is a _____ account.
- (vi) Bank A/c is a _____ account.
- (vii) Printing and Stationery A/c is a _____ account.
- (viii) Stationery and Printing A/c is a _____ account.
- 2 Enumerate all the accounting concepts. Explain any Seven of them in detail in around 700 words. **14**
- 3 What is journalising? Draw a format of the journal. Explain the process of journalising and also indicate the role of English grammar therein. **14**

- 4 Record the following transactions in the Journal of Mehul Enterprise related to April 2010 : 14
- (a) On 1st, Commenced business with cash Rupees 25,000/- and a motor car worth Rupees 1,40,000/-
 - (b) On 2nd, Opened a bank account with Raj bank by depositing Rupees 14,000/-
 - (c) On 5th, Issued a cheque of Rupees 8,000/- to Virendra Furniture Mart for purchase of furniture.
 - (d) On 7th, Purchased goods worth Rupees 18,000/- from Priyanka.
 - (e) On 10th, half of the goods in stock were sold to Ranvir at a profit of 25% and a cheque was received immediately.
 - (f) On 17th, Paid Rupees 800/- for repair of motor car.
 - (g) On 18th, Goods worth Rupees 1000/- returned to Priyanka as they were defective.
 - (h) On 20th, Issued a cheque to Priyanka to settle her account.
 - (i) On 23rd, Paid income tax Rupees 3,000/- by cheque.
 - (j) On 31st, Donated Rupees 5,000/- to Vyomesh Charitable Trust.

- 5 Prepare the Bank A/c and Cash A/c in the ledger of Joyal Dairy Den : 14

Date	Particulars
01-04-2016	Balance - cash Rupees 500/- and Bank Rupees 6,000/-
02-04-2016	Received from Dhaivat Corporation Rupees 900/-
05-04-2016	Purchased furniture from Neha Works and Paid Rupees 1,600/- by cheque.
06-04-2016	Cash Sales Rupees 400/-
08-04-2016	Received from Suresh Depot a cheque of Rupees 400/-
15-04-2016	Deposited cash into bank Rupees 1000/-
18-04-2016	Purchased goods from Kapil Traders for cash Rupees 700/-
20-04-2016	Received Commission by cheque Rupees 1,200/-
23-04-2016	Sold goods and received Rupees 800/- by cheque.
24-04-2016	Withdrew cash for office use Rupees 1500/-
28-04-2016	Purchased machinery from Biren Brothers and Paid Rupees 1900/- by cheque.
30-04-2016	Paid Dhananjay Traders a cheque of Rupees 2300/-

- 6 From the following balances for the year ended 31-03-2016 14
of Hotel Silver Sand, prepare a trial balance.

Account	Amount	Account	Amount
Capital	165000	Room Sales	392140
Office upkeep	19860	Food Sales	250000
Equipments	68400	Commission to Agent	3210
Opening Stock	72940	Loan	85000
Purchases	292620	Salaries and Wages	123140
Commission Received	4290	Travelling Expenses	32760
Electricity	50780	Gas, Fuel and Water	24280
Interest on Loan	4250	Insurance	2220
Guest Supplies	2940	Furniture and Fixtures	35000
Carriage Inwards	4310	Repairs to Equipment	3980
Housekeeping Supplies	3420	Restaurant Supplies	4710
Discount Received	780	Bad Debts	10000
Land and Building	100000	Exhaust and	
Rent and Taxes	2710	Air-conditioner	17500
Creditors	19710	Cash	26000
Bills Receivable	6860	Agent's Commission	2840
		Bad Debts Written off	2190

- 7 From the trial balance given below, prepare Trading 14
and Profit and Loss Account for the year ended 31-3-2016
and Balance Sheet as on that date :

Account	Debit	Account	Credit
Plant and Machinery	10000	Capital	27000
Land and Building	12000	Creditors	8000
Salaries	1300	Miscellaneous Income	500
Electricity Expense	700	Sales	18000
Wages	500		
Carriage Inwards	50		
Debtors	9000		
Cash .	900		
Discount	150		
Rent	200		
Stationery and Printing	125		
Bad Debts	175		
Office Expense	400		
Purchase	14000		
Furniture	4000		
Total	53500	Total	53500

Adjustments :

- (a) Closing Stock is Rupees 5800/-
- (b) Electricity bill of Rupees 350/- is unpaid
- (c) Depreciate Plant and Machinery by 10% and Furniture by 5%
- (d) Depreciate Land and Building by 5%
- (e) Prepaid Salaries are 200/-

8 What are the objectives of Journal Proper? **4+10=14**

Indicate how the following adjustments would be treated in final accounts :

- (i) Depreciation
- (ii) Land valuation when both market and historical values are given
- (iii) Reserve for Bad Debts
- (iv) Outstanding Expense
- (v) Prepaid Income

9 Find out the valuation of the Rice lying in the stores of M/s SM Restaurants Limited based on FIFO, LIFO and Weighted Average Method based on the following information : **14**

Date	Particulars
01/09/2017	Purchased 70 kg @ Rs. 70/-
02/09/2017	Issued 50 kg to the Banquets kitchen
03/09/2017	Purchased 60 kg @ Rs. 60/-
04/09/2017	Issued 20 kg to the Chinese Section
05/09/2017	Purchased 40 kg @ 50/-
06/09/2017	Issued 10 Kg to the Indian Section
07/09/2017	Purchased 45 kg @ Rs 45/-
08/09/2017	Issued 20 kg to the Continental Section